



# COVID-RELATED FUNDING PROGRAMMES

## CURRENT PROGRAMMES FOR DIFFERENT TARGET GROUPS

**The Hamburg Investment and Development Bank (Hamburgische Investitions- und Förderbank, or IFB Hamburg) is supporting businesses and self-employed workers affected by COVID-19**

On behalf of the Senate of Hamburg, IFB Hamburg is supporting sole traders, businesses, clubs, sports/cultural facilities and institutions in the city through a wide range of relief programmes to help combat the economic impact of the coronavirus crisis. To ensure the support we provide is as needs-oriented as possible, we are using many different funding options – including grant, investment and loan programmes. By doing so, we can provide sufficient liquidity to help others deal with the crisis.

In total, we have already been able to disburse more than two billion euros in support money. Our funding programmes are as diverse as the individual requirements of those who rely on them. To make it easier for you to find the funding that's right for you, we have summarised the funding programmes in the following overview. Here, you will find initial points of reference regarding what programmes are available in what situations, what form the help will take, and also what conditions must be met to take advantage of the respective programmes.

SELF-EMPLOYED	STARTUPS	SMALL BUSINESSES	MEDIUM-SIZED BUSINESSES	CULTURE FUNDING	SPORTS FUNDING
Sole traders and people working in the performing arts sector	Exit-oriented and non-exit-oriented startups	Small businesses (as well as medium-sized businesses with turnover of up to €75 million per year)	Medium-sized businesses with 50 to 249 employees	Legal persons who are the sponsors or owners of a cultural institution	Sports clubs, organisers of sports departments, etc.

### Temporary Aid Programme (Überbrückungshilfe) III ((Plus) including Fresh Start Assistance (Neustarthilfe) (Plus) for self-employed individuals / corporations)

Fixed-cost grant of up to €10 million per month in the event of a drop in turnover of at least 30 percent compared to the same month from the previous year (or operating costs allowance of up to €7,500 / €30,000)

### Hamburg Corona Hardship Aid (Hamburger Corona Härtefallhilfe, or HCH)

One-off funding for applicants forced to bear extraordinary and pandemic-related burdens that conceivably threaten their economic livelihood.

### Hamburg Digital

Grants to cover up to 50% of fees for consultancy services and investments aimed at improving competitiveness.

### Corona Recovery Funds (Corona Recovery Fonds, or CRF)

Silent investments up to €1.8 million depending on target group.

### Hamburg Stabilisation Funds (Hamburger Stabilisierungsfonds, or HSF)

Silent investments, possibly with guarantees, starting from €800,000

### Hamburg Credit Liquidity (Hamburg-Kredit Liquidität, or HKL)

Loans ranging from €20,000–80,000 for small and medium-sized businesses to cover operating resources and capital expenditure

### Hamburg Credit Micro (Hamburg-Kredit Mikro, or HKM)

Loans of up to €40,000 for small businesses to cover startups, takeovers and measures to boost growth

### IFB Development Loan for Culture/Sports (IFB-Förderkredit Kultur/Sport)

COVID funding module  
Rescue loans up to €300,000 to cover operating resources



GRANT



INVESTMENT



LOAN

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## GRANT PROGRAMMES

	Temporary Aid Programme III (Plus) (including Fresh Start Assistance (plus))	Hamburg Corona Hardship Aid (Hamburger Corona Härtefallhilfe, or HCH)	Hamburg Digital
To funding programme	<b>Fixed-cost grant</b> that depends on the decline in turnover compared to the reference month from 2019, or a <b>one-off grant</b> for sole traders.	<b>One-off funding</b> for applicants forced to bear extraordinary and pandemic-related burdens and for whom previous COVID-related funding has not been effective.	<b>Grant funding</b> to cover the transition to new digital systems and business models that will lead to greater competitiveness.
TO WHOM are we providing support?	<b>Businesses, self-employed workers and freelancers</b> who have suffered a drop in turnover of at least 30% in one month compared to the reference month from 2019 are eligible for funding. Fresh Start Assistance as a staggered grant, set up specifically for sole traders.	<b>Individual businesses and conglomerates</b> as well as <b>sole traders and professional workers</b> from any industry who have suffered <b>particular hardship</b> as a result of the pandemic are eligible for funding.	<b>Small and medium-sized enterprises (SMEs)</b> from the commercial and trade industries are eligible for funding, as are <b>freelance workers</b> .
WHAT are we providing support for?	<b>Ongoing fixed operating costs</b> that comply with the federal conditions for funding are eligible for the Temporary Aid Programme. The Fresh Start Assistance is a flat-rate reimbursement of operating costs.	One-off funding based on the drop in turnover suffered during the underlying funding period.	Module I: Funding is provided to cover <b>expenses for consulting service providers</b> Module II: Funding is provided to cover <b>investments aimed at helping to implement</b> developed strategies and concepts.
HOW are we providing support?	The maximum grant is <b>€10 million per month</b> . (Flat-rate Fresh Start Assistance – up to €7,500 / €30,000)	The calculation used to determine the amount received is <b>the same as the calculation used for Temporary Aid Programme III (Plus)</b> . In addition, the Hardship Aid reimburses <b>30% of eligible fixed costs</b> , up to a maximum of €100,000 (€11,250 for direct applicants), in the event of a drop in turnover of between 15 and 30% during the funding month in comparison with the reference period.	Module I: <b>50% of expenses for consultancy services are covered, up to a maximum of €5,000.</b> Module II: <b>30% of expenses for investment projects are covered, up to a maximum of €17,000.</b>

## INVESTMENT PROGRAMMES

	Corona Recovery Funds (Corona Recovery Fonds, or CRF)	Hamburg Stabilisation Funds (Hamburger Stabilisierungs-Fonds, or HSF)
To funding programme	<b>Equity financing</b> for innovative startups and small, growth-oriented medium-sized businesses that have gotten into difficulties as a result of the COVID crisis.	Stabilisation measures, in the form of <b>silent investments and sureties/guarantees</b> , aimed at strengthening the capital base for medium-sized businesses that have suffered as a result of COVID.
TO WHOM are we providing support?	<b>Innovative startups and small, growth-oriented medium-sized businesses</b> are eligible for funding. This includes technologically innovative startups, young, innovative businesses with non-technological product/service/process/business model innovations, and other small, growth-oriented medium-sized businesses with an annual turnover of up to €75 million.	<b>Businesses in the real economy</b> with a defined <b>enterprise size</b> (total assets of between €10 and 43 million, sales revenue of between €10 and 50 million, between 50 and 249 employees) and <b>whose headquarters or business premises are situated in Hamburg</b> are eligible for funding.
WHAT are we providing support for?	The <b>equity base</b> of a business is supported to secure its business financing (e.g. investments, operating resources, personnel costs).	The <b>equity base</b> of a business is supported to secure its business financing (e.g. investments, operating resources, personnel costs).
HOW are we providing support?	Allocation of <b>silent investments. Up to €800,000</b> for exit-oriented startups via <b>IFB Innovationsstarter GmbH</b> . <b>Up to €1,800,000</b> for non-exit-oriented startups and other small medium-sized companies via <b>BTG Beteiligungsgesellschaft Hamburg mbH</b> .	The <b>minimum amount</b> of funding is set at <b>€800,000</b> . If there is a combination of silent investment and surety/guarantee, the <b>silent investment portion must amount to at least €500,000</b> .

## LOAN PROGRAMMES

	Hamburg Credit Liquidity (Hamburg-Kredit Liquidität, or HKL)	Hamburg Credit Micro (Hamburg-Kredit Mikro, or HKM)	IFB Development Loan for Sports/ Culture
To funding programme	<b>Loans</b> for small and medium-sized enterprises (SMEs) as well as charitable organisations that are experiencing problems of liquidity as a result of the COVID crisis.	<b>Loans</b> , in advisory cooperation with additional partners, aimed at quickly providing liquidity at attractive interest rates.	<b>Rescue loans</b> granted directly by IFB Hamburg and intended to bridge liquidity issues caused by the COVID crisis.
TO WHOM are we providing support?	<b>Small and medium-sized enterprises, self-employed persons, freelancers, startups</b> with up to 10 employees as well as <b>charitable or non-profit organisations and associations</b> (that are exempt from corporation tax) are eligible for funding.	<b>Small businesses, self-employed persons and professional workers</b> from Hamburg with fewer than 50 employees and an annual turnover or an annual balance sheet total of max. €10 million are eligible for funding.	<b>Non-profit sports clubs and associations, licensed players' divisions that have been outsourced as a commercial enterprise, organisers of sporting events and SMEs that are active in the sports sector</b> are eligible for funding.
WHAT are we providing support for?	Funding is provided as a low-interest loan intended to bridge COVID-related liquidity bottlenecks. This funding can be used, among other things, to <b>finance operating resources and investments</b> .	Funding can be provided to support <b>business startups and consolidations, company takeovers, expansions, growth financing, investments in operating resources and pre-financing</b> of tangible existing orders.	Funding can be provided to cover <b>operating resources</b> if their need is as a result of the COVID crisis.
HOW are we providing support?	The loan amount varies depending on the beneficiary and can be between a minimum of <b>€20,000</b> and a maximum of <b>€250,000 (for commercial companies)</b> or a maximum of <b>€800,000 (for NPOs)</b> . The loan has a <b>term of ten years with a five-year fixed interest rate at 1% p.a.</b>	Up to <b>100% of eligible investment and operating costs</b> can be financed. The funding amount is between <b>€5,000 and €40,000</b> , while the interest rate is <b>2.95% p.a.</b>	Loans up to a <b>maximum of €300,000</b> are being granted.